


FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6-20-24
Date



Secretary of the Board - Original Signature Required

6-20-2024
Date



Chief School Administrator - Original Signature Required

6-20-2024
Date

Anthony Rapp

Contact Person

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Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Council Rock SD	COUNTY : Bucks	AUN : 122092353
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

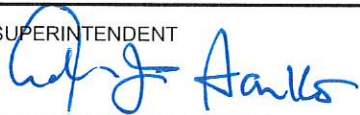
Total Budgeted Expenditures	\$279588625
Ending Unassigned Fund Balance	\$15091340
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.39%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-20-2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Council Rock SD	County : Bucks	AUN Number : 122092353
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 23, 2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

ITEM	AMOUNTS
0810 Nonspendable Fund Balance	149,334
0820 Restricted Fund Balance	18,173
0830 Committed Fund Balance	10,432,838
0840 Assigned Fund Balance	238,227
0850 Unassigned Fund Balance	16,507,801

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year \$27,178,866

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	215,158,647
7000 Revenue from State Sources	60,650,414
8000 Revenue from Federal Sources	1,832,038
9000 Other Financing Sources	

Total Estimated Revenues And Other Financing Sources \$277,641,099

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation \$304,819,965

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	173,527,012
6112 Interim Real Estate Taxes	726,966
6113 Public Utility Realty Taxes	179,344
6114 Payments in Lieu of Current Taxes - State / Local	3,265
6140 Current Act 511 Taxes - Flat Rate Assessments	139,470
6150 Current Act 511 Taxes - Proportional Assessments	29,808,620
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,514,451
6500 Earnings on Investments	5,500,000
6700 Revenues from LEA Activities	93,623
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	450,544
6920 Contributions and Donations from Private Sources	45,000
6940 Tuition from Patrons	30,000
6980 Revenue from Community Services Activities	150,000
6990 Refunds and Other Miscellaneous Revenue	190,352
REVENUE FROM LOCAL SOURCES	\$215,158,647

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	17,060,361
7112 Basic Education Funding-Social Security	4,482,657
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	6,589,526
7311 Pupil Transportation Subsidy	1,400,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,002,981
7330 Health Services (Medical, Dental, Nurse, Act 25)	230,000
7340 State Property Tax Reduction Allocation	8,045,272
7505 Ready to Learn Block Grant	416,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	72,180
7820 State Share of Retirement Contributions	20,821,437
REVENUE FROM STATE SOURCES	\$60,650,414

REVENUE FROM FEDERAL SOURCES

8320 Energy Conservation Grants - TA and ECM	120,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	311,770
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,012

	Amount
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	42,959
8517 Title IV - 21st Century Schools	22,297
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
REVENUE FROM FEDERAL SOURCES	\$1,832,038
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	277,641,099

Act 1 Index (current): 5.3%
Calculation Method:

Approx. Tax Revenue from RE Taxes: \$173,527,012
Amount of Tax Relief for Homestead Exclusions \$8,045,272
Total Approx. Tax Revenue: \$181,572,284
Approx. Tax Levy for Tax Rate Calculation: \$185,247,439

Bucks

Total

2023-24 Data

a. Assessed Value \$1,306,444,690
b. Real Estate Mills 137.1567

\$1,306,444,690

I. 2024-25 Data

c. 2022 STEB Market Value \$12,550,498,321
d. Assessed Value \$1,315,928,310
e. Assessed Value of New Constr/ Renov \$0

\$12,550,498,321
\$1,315,928,310
\$0

2023-24 Calculations

f. 2023-24 Tax Levy (a * b) \$179,187,642

\$179,187,642

2024-25 Calculations

g. Percent of Total Market Value 100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g) \$179,187,642
i. Base Mills Subject to Index 137.1567
(h / a * 1000) if no reassessment
(h / (d-e) * 1000) if reassessment

100.00000%
\$179,187,642

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 97.92601%
k. Tax Levy Needed (Approx. Tax Levy * g) \$185,247,439

97.92601%
\$185,247,439

l. 2024-25 Real Estate Tax Rate (k / d * 1000) 140.7732

m. Tax Levy Generated by Mills (l / 1000 * d) \$185,247,439

\$185,247,439

III.

n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)

\$177,202,167
\$173,527,012

Act 1 Index (current): 5.3%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$173,527,012
 Amount of Tax Relief for Homestead Exclusions \$8,045,272
 Total Approx. Tax Revenue: \$181,572,284
 Approx. Tax Levy for Tax Rate Calculation: \$185,247,439

Bucks Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index)) 144.4260
 q. Mills In Excess of Index (if (l > p), (l - p)) 0.0000
 r. Maximum Tax Levy Based On Index (p / 1000 * d) \$190,054,262 \$190,054,262
 s. Millage Rate within Index? (if l > p Then No) Yes
 t. Tax Levy In Excess of Index (if (m > r), (m - r)) \$0 \$0
 u. Tax Revenue In Excess of Index (l * Est. Pct. Collection) \$0 \$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead \$2,995.47
 Number of Homestead/Farmstead Properties 19079
 Median Assessed Value of Homestead Properties 19079 \$39,400

Approx. Tax Revenue from RE Taxes: \$173,527,012
 Amount of Tax Relief for Homestead Exclusions \$8,045,272
 Total Approx. Tax Revenue: \$181,572,284
 Approx. Tax Levy for Tax Rate Calculation: \$185,247,439

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$8,045,272	Lowering RE Tax Rate	\$0	\$8,045,272
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$8,045,272

CODE	Current Real Estate Taxes	County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Current Real Estate Taxes	Bucks	1,315,928,310	140.7732	185,247,439	8,045,272	177,202,167	97.92601%	173,527,012
Totals:			1,315,928,310		185,247,439	-	177,202,167	97.92601%	173,527,012
6120	Current Per Capita Taxes, Section 679								Estimated Revenue
6140	Current Act 511 Taxes - Flat Rate Assessments								0
6141	Current Act 511 Per Capita Taxes								Estimated Revenue
6142	Current Act 511 Occupation Taxes - Flat Rate								0
6143	Current Act 511 Local Services Taxes								0
6144	Current Act 511 Trailer Taxes								139,470
6145	Current Act 511 Business Privilege Taxes - Flat Rate								0
6146	Current Act 511 Mechanical Device Taxes - Flat Rate								0
6149	Current Act 511 Taxes, Other Flat Rate Assessments								0
	Total Current Act 511 Taxes - Flat Rate Assessments								139,470
6150	Current Act 511 Taxes - Proportional Assessments								Estimated Revenue
6151	Current Act 511 Earned Income Taxes								21,500,000
6152	Current Act 511 Occupation Taxes								4,357,919
6153	Current Act 511 Real Estate Transfer Taxes								3,950,701
6154	Current Act 511 Amusement Taxes								0
6155	Current Act 511 Business Privilege Taxes								0
6156	Current Act 511 Mechanical Device Taxes - Percentage								0
6157	Current Act 511 Mercantile Taxes								0
6159	Current Act 511 Taxes, Other Proportional Assessments								0
	Total Current Act 511 Taxes - Proportional Assessments								29,808,620
	Total Act 511, Current Taxes								29,948,090
									Estimated Revenue
									150,605,980
									(511 Limit)
									12
									Mills
									12,550,498,321 X
									Market Value

Tax Function	Description	Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Bucks									
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	137.1567	140.7732	2.64%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6152	Current Act 511 Occupation Taxes	400.0000	400.00000	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

Description

1000 Instruction

Amount

1100 Regular Programs - Elementary / Secondary	109,693,009
1200 Special Programs - Elementary / Secondary	57,817,705
1300 Vocational Education	2,548,265
1400 Other Instructional Programs - Elementary / Secondary	1,623,901
Total Instruction	\$171,682,880

2000 Support Services

2100 Support Services - Students	9,292,763
2200 Support Services - Instructional Staff	7,721,701
2300 Support Services - Administration	11,312,333
2400 Support Services - Pupil Health	2,973,740
2500 Support Services - Business	1,793,749
2600 Operation and Maintenance of Plant Services	19,932,320
2700 Student Transportation Services	19,180,103
2800 Support Services - Central	10,177,561
2900 Other Support Services	108,612
Total Support Services	\$82,492,882

3000 Operation of Non-Instructional Services

3200 Student Activities	3,658,974
3300 Community Services	181,334
Total Operation of Non-Instructional Services	\$3,840,308

5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses	255,000
5200 Interfund Transfers - Out	20,683,851
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$21,438,851

Total Estimated Expenditures and Other Financing Uses

\$279,454,921

Description

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries	65,059,516
200 Personnel Services - Employee Benefits	37,791,104
300 Purchased Professional and Technical Services	2,135,224
400 Purchased Property Services	544,125
500 Other Purchased Services	1,514,405
600 Supplies	2,506,603
700 Property	125,067
800 Other Objects	16,965
Total Regular Programs - Elementary / Secondary	\$109,693,009

1200 Special Programs - Elementary / Secondary

100 Personnel Services - Salaries	30,495,052
200 Personnel Services - Employee Benefits	19,868,448
300 Purchased Professional and Technical Services	3,183,389
400 Purchased Property Services	12,500
500 Other Purchased Services	3,776,916
600 Supplies	365,212
700 Property	45,600
800 Other Objects	70,588
Total Special Programs - Elementary / Secondary	\$57,817,705

1300 Vocational Education

500 Other Purchased Services	2,548,265
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Total Vocational Education

\$2,548,265

1400 Other Instructional Programs - Elementary / Secondary

100 Personnel Services - Salaries	963,652
200 Personnel Services - Employee Benefits	514,326
300 Purchased Professional and Technical Services	116,473
400 Purchased Property Services	3,200
500 Other Purchased Services	22,000
600 Supplies	3,500
700 Property	750
Total Other Instructional Programs - Elementary / Secondary	\$1,623,901

Total Instruction

\$171,682,880

2000 Support Services

2100 Support Services - Students

100 Personnel Services - Salaries	5,829,524
200 Personnel Services - Employee Benefits	3,279,382
300 Purchased Professional and Technical Services	62,279
400 Purchased Property Services	1,500
500 Other Purchased Services	200
600 Supplies	94,853
700 Property	2,000
800 Other Objects	23,025

Description

Amount

Total Support Services - Students

\$9,292,763

2200 Support Services - Instructional Staff

100 Personnel Services - Salaries	4,297,227
200 Personnel Services - Employee Benefits	2,580,731
300 Purchased Professional and Technical Services	124,819
400 Purchased Property Services	3,449
500 Other Purchased Services	67,315
600 Supplies	572,746
700 Property	2,150
800 Other Objects	73,264
Total Support Services - Instructional Staff	\$7,721,701

2300 Support Services - Administration

100 Personnel Services - Salaries	5,993,968
200 Personnel Services - Employee Benefits	3,426,955
300 Purchased Professional and Technical Services	821,045
400 Purchased Property Services	14,560
500 Other Purchased Services	251,415
600 Supplies	421,274
700 Property	6,000
800 Other Objects	377,116
Total Support Services - Administration	\$11,312,333

2400 Support Services - Pupil Health

100 Personnel Services - Salaries	1,758,284
200 Personnel Services - Employee Benefits	1,069,189
300 Purchased Professional and Technical Services	56,442
400 Purchased Property Services	2,350
500 Other Purchased Services	28,942
600 Supplies	51,748
700 Property	1,000
800 Other Objects	5,785
Total Support Services - Pupil Health	\$2,973,740

2500 Support Services - Business

100 Personnel Services - Salaries	1,027,668
200 Personnel Services - Employee Benefits	615,217
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	26,164
500 Other Purchased Services	27,500
600 Supplies	20,100
700 Property	4,000
800 Other Objects	3,100
Total Support Services - Business	\$1,793,749

2600 Operation and Maintenance of Plant Services

100 Personnel Services - Salaries	4,189,572
200 Personnel Services - Employee Benefits	2,542,716
300 Purchased Professional and Technical Services	1,004,059

Description

Amount

400 Purchased Property Services	7,668,658
500 Other Purchased Services	585,309
600 Supplies	3,353,006
700 Property	540,000
800 Other Objects	49,000
Total Operation and Maintenance of Plant Services	\$19,932,320

2700 Student Transportation Services

100 Personnel Services - Salaries	1,026,496
200 Personnel Services - Employee Benefits	787,805
400 Purchased Property Services	431,917
500 Other Purchased Services	16,299,500
600 Supplies	501,135
700 Property	133,250
Total Student Transportation Services	\$19,180,103

2800 Support Services - Central

100 Personnel Services - Salaries	2,030,311
200 Personnel Services - Employee Benefits	2,065,779
300 Purchased Professional and Technical Services	651,600
400 Purchased Property Services	783,900
500 Other Purchased Services	292,726
600 Supplies	1,403,925
700 Property	2,924,000
800 Other Objects	25,320
Total Support Services - Central	\$10,177,561

2900 Other Support Services

500 Other Purchased Services	100,000
800 Other Objects	8,612
Total Other Support Services	\$108,612

3000 Operation of Non-Instructional Services

\$82,492,882

3200 Student Activities

100 Personnel Services - Salaries	1,960,351
200 Personnel Services - Employee Benefits	898,636
300 Purchased Professional and Technical Services	155,877
400 Purchased Property Services	63,925
500 Other Purchased Services	283,530
600 Supplies	200,423
700 Property	22,232
800 Other Objects	74,000
Total Student Activities	\$3,658,974

3300 Community Services

100 Personnel Services - Salaries	67,827
200 Personnel Services - Employee Benefits	28,307
300 Purchased Professional and Technical Services	1,500

Description

	<u>Amount</u>
500 Other Purchased Services	
600 Supplies	56,200
700 Property	21,000
800 Other Objects	1,500
	5,000
Total Community Services	\$181,334
Total Operation of Non-Instructional Services	\$3,840,308
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	255,000
Total Debt Service / Other Expenditures and Financing Uses	\$255,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	20,683,851
Total Interfund Transfers - Out	\$20,683,851
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$21,438,851
TOTAL EXPENDITURES	\$279,454,921

Cash and Short-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund	25,000,000	30,000,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	16,000,000	10,000,000
Other Capital Projects Fund	14,000,000	5,000,000
Debt Service Fund	805,000	1,200,000
Food Service / Cafeteria Operations Fund	1,500,000	1,300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	3,000,000	2,000,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	1,200,000	1,200,000
Other Agency Fund	350,000	350,000
Permanent Fund		
Total Cash and Short-Term Investments	\$61,855,000	\$51,050,000

Long-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$61,855,000

\$51,050,000

Long-Term Indebtedness

General Fund

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
0510 Bonds Payable	249,530,000	248,710,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	4,895,520	4,405,968
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,893,654	8,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$263,319,174	\$261,115,968

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

Capital Reserve Fund - \$ 690, \$1850

06/30/2024 Estimate

06/30/2025 Projection

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

Food Service / Cafeteria Operations Fund

06/30/2024 Estimate

06/30/2025 Projection

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness 06/30/2024 Estimate 06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

Other Agency Fund	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
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0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

**Total Other Agency Fund
 Permanent Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease and Other Right-To-Use Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Long-Term Indebtedness	<u>\$263,319,174</u>	<u>\$261,115,968</u>
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Short-Term Payables

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity/ Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$263,319,174	\$261,115,968

Account Description

Amounts

0810 Nonspendable Fund Balance	149,334
0820 Restricted Fund Balance	18,173
0830 Committed Fund Balance	10,000,000
0840 Assigned Fund Balance	140,000
0850 Unassigned Fund Balance	15,225,044

Total Ending Fund Balance - Committed, Assigned, and Unassigned

\$25,365,044

5900 Budgetary Reserve

500,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

\$26,032,551

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$2,030,311.00 Function 2800, Object 200: \$2,065,779.00	Employer post-employment payments to 403B and HRA accounts coded to 2830 Human Resources
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Board Approved Reserve for unanticipated expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board policy of minimum of 8% Unassigned Fund Balance
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund balance per Board policy
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund balance per Board policy

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	149,334
0820 Restricted Fund Balance	18,173
0830 Committed Fund Balance	10,432,838
0840 Assigned Fund Balance	238,227
0850 Unassigned Fund Balance	16,507,801
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$27,178,866</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	215,158,647
7000 Revenue from State Sources	60,650,414
8000 Revenue from Federal Sources	1,832,038
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$277,641,099</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$304,819,965</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	173,527,012
6112 Interim Real Estate Taxes	726,966
6113 Public Utility Realty Taxes	179,344
6114 Payments in Lieu of Current Taxes - State / Local	3,265
6140 Current Act 511 Taxes - Flat Rate Assessments	139,470
6150 Current Act 511 Taxes - Proportional Assessments	29,808,620
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,514,451
6500 Earnings on Investments	5,500,000
6700 Revenues from LEA Activities	93,623
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	450,544
6920 Contributions and Donations from Private Sources	45,000
6940 Tuition from Patrons	30,000
6980 Revenue from Community Services Activities	150,000
6990 Refunds and Other Miscellaneous Revenue	190,352

REVENUE FROM LOCAL SOURCES \$215,158,647

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	17,060,361
7112 Basic Education Funding-Social Security	4,482,657
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	6,589,526
7311 Pupil Transportation Subsidy	1,400,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,002,981
7330 Health Services (Medical, Dental, Nurse, Act 25)	230,000
7340 State Property Tax Reduction Allocation	8,045,272
7505 Ready to Learn Block Grant	416,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	72,180
7820 State Share of Retirement Contributions	20,821,437

REVENUE FROM STATE SOURCES \$60,650,414

REVENUE FROM FEDERAL SOURCES

8320 Energy Conservation Grants - TA and ECM	120,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	311,770
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,012

Amount

REVENUE FROM FEDERAL SOURCES

8516 Title III - Language Instruction for English Learners and Immigrant Students 42,959

8517 Title IV - 21st Century Schools 22,297

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) 1,150,000

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program 40,000

REVENUE FROM FEDERAL SOURCES \$1,832,038

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 277,641,099

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$173,527,012
Amount of Tax Relief for Homestead Exclusions	<u>\$8,045,272</u>
Total Approx. Tax Revenue:	\$181,572,284
Approx. Tax Levy for Tax Rate Calculation:	\$185,247,439

Bucks

Total

2023-24 Data		
a. Assessed Value	\$1,306,444,690	\$1,306,444,690
b. Real Estate Mills	137.1567	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$12,550,498,321	\$12,550,498,321
d. Assessed Value	\$1,315,928,310	\$1,315,928,310
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$179,187,642	\$179,187,642
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$179,187,642	\$179,187,642
(f Total * g)		
i. Base Mills Subject to Index	137.1567	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.92601%	97.92601%
k. Tax Levy Needed	\$185,247,439	\$185,247,439
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	140.7732	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$185,247,439	\$185,247,439
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$177,202,167
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$173,527,012
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$173,527,012	
Amount of Tax Relief for Homestead Exclusions	<u>\$8,045,272</u>	
Total Approx. Tax Revenue:	\$181,572,284	
Approx. Tax Levy for Tax Rate Calculation:	\$185,247,439	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	144.4260	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$190,054,262	\$190,054,262
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,995.47	
Number of Homestead/Farmstead Properties	19079	19079
Median Assessed Value of Homestead Properties		\$39,400

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$173,527,012
Amount of Tax Relief for Homestead Exclusions	<u>\$8,045,272</u>
Total Approx. Tax Revenue:	\$181,572,284
Approx. Tax Levy for Tax Rate Calculation:	\$185,247,439
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$8,045,272	Lowering RE Tax Rate	\$0	\$8,045,272
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$8,045,272

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,315,928,310	140.7732	185,247,439			97.92601%	
Totals:	1,315,928,310		185,247,439	8,045,272	177,202,167	97.92601%	173,527,012

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	139,470
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 139,470 139,470

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	21,500,000	21,500,000
6152 Current Act 511 Occupation Taxes	400.00000	0.000	4,357,919	4,357,919
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,950,701	3,950,701
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 29,808,620 29,808,620

Total Act 511, Current Taxes 29,948,090

Act 511 Tax Limit -->	12,550,498,321	X	12	150,605,980
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Bucks	137.1567	140.7732	2.64%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6152	Current Act 511 Occupation Taxes	400.0000	400.00000	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	109,780,110
1200 Special Programs - Elementary / Secondary	57,817,705
1300 Vocational Education	2,548,265
1400 Other Instructional Programs - Elementary / Secondary	1,623,901
Total Instruction	\$171,769,981
2000 Support Services	
2100 Support Services - Students	9,292,763
2200 Support Services - Instructional Staff	7,721,701
2300 Support Services - Administration	11,312,333
2400 Support Services - Pupil Health	2,973,740
2500 Support Services - Business	1,793,749
2600 Operation and Maintenance of Plant Services	19,932,320
2700 Student Transportation Services	19,180,103
2800 Support Services - Central	10,177,561
2900 Other Support Services	108,612
Total Support Services	\$82,492,882
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,658,974
3300 Community Services	181,334
Total Operation of Non-Instructional Services	\$3,840,308
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	255,000
5200 Interfund Transfers - Out	20,730,455
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$21,485,455
Total Estimated Expenditures and Other Financing Uses	\$279,588,626

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	65,107,248
200 Personnel Services - Employee Benefits	37,830,472
300 Purchased Professional and Technical Services	2,135,224
400 Purchased Property Services	544,125
500 Other Purchased Services	1,514,405
600 Supplies	2,506,604
700 Property	125,067
800 Other Objects	16,965
Total Regular Programs - Elementary / Secondary	\$109,780,110
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	30,495,052
200 Personnel Services - Employee Benefits	19,868,448
300 Purchased Professional and Technical Services	3,183,389
400 Purchased Property Services	12,500
500 Other Purchased Services	3,776,916
600 Supplies	365,212
700 Property	45,600
800 Other Objects	70,588
Total Special Programs - Elementary / Secondary	\$57,817,705
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,548,265
Total Vocational Education	\$2,548,265
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	963,652
200 Personnel Services - Employee Benefits	514,326
300 Purchased Professional and Technical Services	116,473
400 Purchased Property Services	3,200
500 Other Purchased Services	22,000
600 Supplies	3,500
700 Property	750
Total Other Instructional Programs - Elementary / Secondary	\$1,623,901
Total Instruction	\$171,769,981
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,829,524
200 Personnel Services - Employee Benefits	3,279,382
300 Purchased Professional and Technical Services	62,279
400 Purchased Property Services	1,500
500 Other Purchased Services	200
600 Supplies	94,853
700 Property	2,000
800 Other Objects	23,025

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$9,292,763
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	4,297,227
200 Personnel Services - Employee Benefits	2,580,731
300 Purchased Professional and Technical Services	124,819
400 Purchased Property Services	3,449
500 Other Purchased Services	67,315
600 Supplies	572,746
700 Property	2,150
800 Other Objects	73,264
Total Support Services - Instructional Staff	\$7,721,701
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,993,968
200 Personnel Services - Employee Benefits	3,426,955
300 Purchased Professional and Technical Services	821,045
400 Purchased Property Services	14,560
500 Other Purchased Services	251,415
600 Supplies	421,274
700 Property	6,000
800 Other Objects	377,116
Total Support Services - Administration	\$11,312,333
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,758,284
200 Personnel Services - Employee Benefits	1,069,189
300 Purchased Professional and Technical Services	56,442
400 Purchased Property Services	2,350
500 Other Purchased Services	28,942
600 Supplies	51,748
700 Property	1,000
800 Other Objects	5,785
Total Support Services - Pupil Health	\$2,973,740
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,027,668
200 Personnel Services - Employee Benefits	615,217
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	26,164
500 Other Purchased Services	27,500
600 Supplies	20,100
700 Property	4,000
800 Other Objects	3,100
Total Support Services - Business	\$1,793,749
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,189,572
200 Personnel Services - Employee Benefits	2,542,716
300 Purchased Professional and Technical Services	1,004,059

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	7,668,658
500 Other Purchased Services	585,309
600 Supplies	3,353,006
700 Property	540,000
800 Other Objects	49,000
Total Operation and Maintenance of Plant Services	\$19,932,320
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,026,496
200 Personnel Services - Employee Benefits	787,805
400 Purchased Property Services	431,917
500 Other Purchased Services	16,299,500
600 Supplies	501,135
700 Property	133,250
Total Student Transportation Services	\$19,180,103
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,030,311
200 Personnel Services - Employee Benefits	2,065,779
300 Purchased Professional and Technical Services	651,600
400 Purchased Property Services	783,900
500 Other Purchased Services	292,726
600 Supplies	1,403,925
700 Property	2,924,000
800 Other Objects	25,320
Total Support Services - Central	\$10,177,561
2900 <u>Other Support Services</u>	
500 Other Purchased Services	100,000
800 Other Objects	8,612
Total Other Support Services	\$108,612
Total Support Services	\$82,492,882
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,960,351
200 Personnel Services - Employee Benefits	898,636
300 Purchased Professional and Technical Services	155,877
400 Purchased Property Services	63,925
500 Other Purchased Services	283,530
600 Supplies	200,423
700 Property	22,232
800 Other Objects	74,000
Total Student Activities	\$3,658,974
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	67,827
200 Personnel Services - Employee Benefits	28,307
300 Purchased Professional and Technical Services	1,500

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	56,200
600 Supplies	21,000
700 Property	1,500
800 Other Objects	5,000
Total Community Services	\$181,334
Total Operation of Non-Instructional Services	\$3,840,308
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	255,000
Total Debt Service / Other Expenditures and Financing Uses	\$255,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	20,730,455
Total Interfund Transfers - Out	\$20,730,455
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$21,485,455
TOTAL EXPENDITURES	\$279,588,626

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	25,000,000	30,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	16,000,000	10,000,000
Other Capital Projects Fund	14,000,000	5,000,000
Debt Service Fund	805,000	1,200,000
Food Service / Cafeteria Operations Fund	1,500,000	1,300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,000,000	2,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	1,200,000	1,200,000
Other Agency Fund	350,000	350,000
Permanent Fund		
Total Cash and Short-Term Investments	\$61,855,000	\$51,050,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$61,855,000	\$51,050,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	249,530,000	248,710,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	4,895,520	4,405,968
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,893,654	8,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$263,319,174	\$261,115,968

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$263,319,174	\$261,115,968

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$263,319,174	\$261,115,968
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Account Description	Amounts
0810 Nonspendable Fund Balance	149,334
0820 Restricted Fund Balance	18,173
0830 Committed Fund Balance	10,000,000
0840 Assigned Fund Balance	140,000
0850 Unassigned Fund Balance	15,091,339
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$25,231,339
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$25,898,846